



# Case Study:

## Nationwide Insurance Company Cuts Cost of Depositions by 67%

Benefits Include Reduced Travel Costs, Free Video and Better Claims Management

### NextGen Reporting vs. Traditional Court Reporting Results:

- 43% Savings in Transcript and Video Costs
- 76% Savings in Attorney-Related Costs
- 67% Overall Cost Savings

### Background:

A nationwide insurance company was managing a property liability matter. Their key witness was in Panama City, Florida and would not travel to be deposed in Philadelphia. Rather than send attorneys on the sixteen-hour round trip, they relied on NextGen's remote deposition service.

NextGen Reporting connected the deponent from a hotel conference room in Panama City to the attorneys in Philadelphia using NextGen's secure Internet video service.

The attorneys conducted the deposition from their conference room just as they normally would. NextGen recorded the video stream for free and provided it to the insurance company's counsel and claims adjuster to help them evaluate the credibility of the witness and establish an appropriate settlement position.

***By using NextGen Reporting's remote deposition service, the insurance company saved 67% on the overall cost of this deposition.***

### Free Video Reduces Costs:

NextGen provided the video for free to the claims personnel, counsel and expert witnesses. Not only did NextGen's free video decrease the direct costs of the transcript and video by 43%, it helped the claims professionals and attorneys make better, quicker decisions. The claims adjuster used the video to observe the deponent and make an educated settlement authorization.

### Transcript and Video Costs – 43% Savings

	Traditional Court Reporting	NextGen Court Reporting
Transcript	\$1,600	\$1,600
Videography	\$1,200	\$ 0
Incidentals	\$ 200	\$ 100
<b>Total</b>	<b>\$3,000</b>	<b>\$1,700</b>

### Maximize Attorney Value – Minimize Travel Expense:

NextGen reduced the attorney-related expenses by 76%. It would have cost \$1,050 for each Philadelphia attorney to travel to the deposition in Florida. Using NextGen's services to conduct the deposition from Philadelphia, the attorneys eliminated all these costs.

The insurance company understood that attorneys are most valuable when they are providing effective counsel, not sitting on a plane. By attending the deposition remotely, the attorney provided high-value services prepping for and conducting the deposition while eliminating the low-value travel time.

### Attorney-Related Costs – 76% Savings

	Traveling Attorney	NextGen Customer
<b>Travel</b>		
Airfare	\$ 550	\$ 0
Car, Hotel, etc.	\$ 500	\$ 0
<b>Attorney Time (hrs)</b>	<b>22</b>	<b>6</b>
@ \$300/hr	\$6,600	\$1,800
<b>Total</b>	<b>\$7,650</b>	<b>\$1,800</b>

### Conclusion:

NextGen saved this insurance company 67% – \$7,150 on this one deposition. Call NextGen Reporting to discuss the ways you can reduce your litigation costs and maximize the value of your attorneys.

### Total Costs – 67% Savings

	Traditional Court Reporting	NextGen Court Reporting
Transcription and Video Costs	\$3,000	\$1,700
Attorney Costs	\$7,650	\$1,800
<b>Total</b>	<b>\$10,650</b>	<b>\$3,500</b>

For more information or to schedule a deposition, contact NextGen Reporting at [schedule@nextgenreporting.com](mailto:schedule@nextgenreporting.com) or 888.267.1200.